

**WAGONER ECONOMIC DEVELOPMENT GRANT
FALL 2021**

BUSINESS CONTACT INFORMATION

Business owner:

Business name:

Phone:

Email:

Business address:

City:

State: OK

ZIP Code:

GRANT REQUEST INFORMATION

Grant amount requested:

Total project Cost:

On an separate sheet, please describe the following:

- Project description (where money will be invested/expended)
- Project timeline
- Personal investment amount in the project
- Project economic benefit to the business
- Project economic benefit to the City (i.e. increased taxes, additional jobs, utility usage)
- Estimation of time before city will see an economic return equal to or greater than the grant amount

TIMING

1. Grant applications are due by September 30, 2021
2. Grant applications must be returned to ATTN: Board Member: Samantha Call 124 S Main St, Wagoner OK 74477, or in person at 208 N Lee Ave
3. Winners will be notified by October 15, 2021

SIGNATURES

Name: _____

Date: _____

Wagoner Economic Development Grant (WEDG)

WHAT IS THE PROGRAM

WEDG is a program designed to promote economic development of existing businesses within the Wagoner community. The program is made possible through an annual economic grant from the City of Wagoner Economic Development Authority (TCWEDA).

GUIDELINES

- Only one grant can be received by a business during a fiscal (budget) year.
- We would like for applicant to partner with Downtown Wagoner, Corp **APPLICATION AVAILABLE ONLINE, or attached VIA EMAIL**
- Annually, the TCWEDA will determine the total amount it will make available to the Downtown Wagoner, Corp for the grant program. The DWC will determine the amount of funds available per grant cycle.
- A grant application announcement will be posted via Downtown Wagoner, web page and the Wagoner Tribune. The minimum business grant request is \$500 and the maximum grant request is \$1,000.
- In its grant request, a business will be required to:
 - Fully explain how the requested grant will be used.
 - Demonstrate that they will be personally investing an amount equal to or greater than the grant amount being requested. (For example, if a \$500 grant request is made, the business owner must demonstrate that the total project cost is at least \$1,000).
 - Explain the economic return to the City of Wagoner. (For example, if a \$500 grant is requested, explain the increase in sales expected from the project and apply the 3% City sales tax to those incremental sales to demonstrate the period of time required to for the City to recover the \$500 grant. Additional considerations include incremental income flowing to the City from new employees, additional ad valorem taxes, incremental utility consumption, etc.).
- Ideally, a project will provide an economic return of the grant money to the City within a five year period. Grant requests will be prioritized and scored on their ability to provide an economic return to the City.

PROCESS

- WEDG grants will be made two times per year (in the spring and in the fall) and applications should be submitted before the deadlines.
- **Grant application deadline: September 30, 2021**
- **Grants applications may be mailed, emailed, or hand delivered to Samantha Call at 208 N Lee Wagoner Ok, 74467**
- Grants will be scored by a committee of at least three DWC Board members, and one TCWEDA member or designee and approved by a simple majority of Board members. Those Board members must acknowledge no conflict of interest or association with the businesses requesting the grant.
- The Grant Committee has the authority to reject requests due to incomplete applications or inadequate justification of the project's economic return to the City.
- To the extent the total requests received exceed the amount of grant money made available by the TCWEDA, the Grant Committee will rank the requests based on economic return, and those scoring the highest will be funded first, until the grant money is exhausted.
- Applicants will be notified of the grant receipt (or failure to receive the grant) by October 15, 2021 applicable.
- Payment of grant amount will be made within two weeks of Winners being notified.

RESOURCES

All questions should be directed to Samantha Call at 918-577-1772. Grant applications can be emailed or printed from the Downtown Wagoner, Corp webpage, or you can have it mailed/emailed to you.